

## Entrepreneurship

### Instructions:

1. Check off all of the skills you already have
2. Then, circle all of the skills you think you could learn if you tried hard and had enough time

<ul style="list-style-type: none"> <li><input type="checkbox"/> Optimism</li> <li><input type="checkbox"/> The ability to learn from mistakes</li> <li><input type="checkbox"/> Initiative</li> <li><input type="checkbox"/> Motivation</li> <li><input type="checkbox"/> Vision</li> <li><input type="checkbox"/> Decision Making</li> <li><input type="checkbox"/> Leadership</li> <li><input type="checkbox"/> Communication</li> <li><input type="checkbox"/> Creativity</li> <li><input type="checkbox"/> Negotiating</li> <li><input type="checkbox"/> Persuasion/selling</li> </ul>	<ul style="list-style-type: none"> <li><input type="checkbox"/> Financial literacy</li> <li><input type="checkbox"/> Risk assessment</li> <li><input type="checkbox"/> Research/planning</li> <li><input type="checkbox"/> Problem solving</li> <li><input type="checkbox"/> Continuous learning</li> <li><input type="checkbox"/> Self-confidence</li> <li><input type="checkbox"/> Adaptability</li> <li><input type="checkbox"/> The ability to learn from criticism</li> <li><input type="checkbox"/> Goal setting</li> <li><input type="checkbox"/> Focus</li> <li><input type="checkbox"/> Persistence</li> </ul>
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### Try to picture yourself as an entrepreneur...

Do you think that you **COULD** be an entrepreneur one day if you really wanted to?

- Yes, if I tried hard enough I could definitely do this.
- No, I don't feel confident that I would ever succeed as an entrepreneur.

Do you think you would **WANT** to be an entrepreneur one day?

- Yes, being my own boss would be awesome.
- No, it's not really my thing.

### How do I start?

Questions you can consider when start thinking about entrepreneurship.

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**1) What are my strong interests or passions?**  
(Example: My passion is art.)

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**2) How does my interest serve people?**  
(Art provides visual decoration and entertainment for people.)

**3) What are all of the products/services (things you can sell or provide) related to my interest?**

(Home decoration, greeting cards, personalized paintings.)

**4) What is missing from this industry?**

(In my area, there is no one who paints portraits of customers.)

**5) How can I profit (make money) from this?**

(I can charge people a fee, and paint portraits.)

**6) What are the resources (the things I would use) I would need for this?**

(Paint brushes, canvases, space to paint, website for marketing, computer.)

**7) How do I advertise my business?**

(Create a website, use Facebook, attend art events and hand out brochures, tell my friends, network.)

**8) What will this cost me? Will this be profitable (meaning will I make money)?**

(For a year, I estimate it will cost me \$500 in materials. After five customers, at \$100.00 each, I will break even. After that, it will be profitable.)

## Summer Company



Summer Company is an awesome program that helps students (ages 15-29) become entrepreneurs. You apply to this program, and if you are accepted, you get:

- Up to \$1,500 to help with start-up costs
- Up to another \$1,500 when you successfully complete the program requirements
- Advice and mentorship from local business leaders to help your business success
- Something very impressive for your resume
- To keep all of your profits

For more information and for the application, visit:

<http://www.ontario.ca/business-and-economy/start-summer-business-students>