



## Entrepreneurship: Owning your own business...like a boss

Entrepreneurial Skills: These are skills you need to be a successful entrepreneur.

### Instructions:

- 1) Circle all of the skills you already have.
- 2) Circle all of the skills you think you could learn if you had enough time and tried hard.

- Optimism
- The ability to learn from mistakes
- Initiative
- Motivation
- Vision
- Decision Making
- Leadership
- Communication
- Creativity
- Negotiating
- Persuasion/selling
- Financial literacy
- Risk assessment
- Research/planning
- Problem solving
- Continuous learning
- Self-confidence
- Adaptability
- The ability to learn from criticism
- Goal setting
- Focus
- Persistence

### Try to picture yourself as an entrepreneur...

Do you think that you **COULD** be an entrepreneur one day if you really wanted to?

- Yes, if I tried hard enough I could definitely do this.
- No, I don't feel confident that I would ever succeed as an entrepreneur.

Do you think you would **WANT** to be an entrepreneur one day?

- Yes, being my own boss would be awesome.
- No, it's not really my thing.

## How Do I Start?

Question you can consider when starting to think of entrepreneurship:

- 1) What are my strong interests or passions?  
*(Example: My passion is art.)*
- 2) How does my interest serve people?  
*(Art provides visual decoration and entertainment for people.)*
- 3) What are all of the products/services (things you can sell or provide) related to my interest?  
*(Home decoration, greeting cards, personalized paintings.)*
- 4) What is missing from this industry?  
*(In my area, there is no one who paints portraits of customers.)*
- 5) How can I profit (make money) from this?  
*(I can charge people a fee, and paint portraits.)*
- 6) What are the resources (the things I would use) I would need for this?  
*(Paint brushes, canvases, space to paint, website for marketing, computer.)*
- 7) How do I advertise my business?  
*(Create a website, use Facebook, attend art events and hand out brochures, tell my friends, network.)*
- 8) What will this cost me? Will this be profitable (meaning will I make money)?  
*(For a year, I estimate it will cost me \$500 in materials. After five customers, at \$100.00 each, I will break even. After that, it will be profitable.)*



### Summer Company

Summer Company is an awesome program that helps students (ages 15-29) become entrepreneurs.

You apply to this program, and if you are accepted, you get:

- Up to \$1,500 to help with start-up costs.
- Up to another \$1,500 when you successfully complete the program requirements.
- Advice and mentorship from local business leaders to help your business success.
- Something very impressive for your resume.
- To keep all of your profits.

For more information and for the application, visit:

<http://www.ontario.ca/business-and-economy/start-summer-business-students>